

PRESCIENT

L I M I T E D
(Previously PBT Group Ltd)

18 December 2012

PCT 201212140021A

Appointment of CEO and changes in responsibility to the board of directors

Prescient Limited

(formerly PBT Group Limited)

Incorporated in the Republic of South Africa

Registration number: 1936/008278/06

Share Code: PCT ISIN: ZAE000163531

("Prescient" or "the Company")

APPOINTMENT OF CEO AND CHANGES IN RESPONSIBILITY TO THE BOARD OF DIRECTORS

In accordance with paragraph 3.59 of the JSE Limited Listings Requirements, it is advised that Herman Steyn has been appointed as an executive director and chief executive officer of Prescient.

Herman has been involved in the investment management industry since 1985, having held senior management positions in several established asset management companies. He began his investment management career when awarded a bursary from Old Mutual, studying a BBusSci majoring in Actuarial Science, Statistics (Honours) and Economics at the University of Cape Town, completing his BBusSci (Hons) in 1984. After a period at Old Mutual, he co-founded an asset management company. In 1993 Herman started the first index tracker fund, the Composite Unit Trust, in South Africa. He later sold the unit trust management company to Investec, joining Investec Asset Management in 1995 where he established Investec Asset Management's international fund management capability, setting up their fund structures in Dublin. He was also responsible for the quantitative fund management that included local and international index funds, bonds, derivatives and asset allocation. In 1998 Herman and Guy Toms founded Prescient Investment Management, which specialises in quantitative investment management. Prescient applies its quantitative techniques to cash, bonds, equities, balanced portfolios and asset allocation.

Murray Louw will assume the role of non-executive Chairman of Prescient, and Monty Kaplan will be the lead independent non-executive director.

All the above changes to the board of directors take effect from 14 December 2012.

Cape Town

Sponsor: Bridge Capital Advisors (Pty) Limited

14 December 2012

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