

PRESCIENT

LIMITED

Prescient Limited
(Incorporated in the Republic of South Africa)
(Registration number 1936/008278/06)
ISIN: ZAE000163531
Share code: PCT
("Prescient" or "the company")

POSTING OF CIRCULAR AND SCRIPT RATIO ANNOUNCEMENT

Prescient shareholders are referred to the interim results announcement published on SENS on 30 November 2015 and in the press on 1 December 2015, regarding an election of a Capitalisation Distribution instead of the Cash Dividend. The Capitalisation Distribution was determined by reference to the shareholding in Prescient (at the close of business on the Record Date, being Friday, 5 February 2016) in relation to the ratio that 2.85 cents bears to the volume weighted average price ("VWAP") of an ordinary Prescient share traded on the JSE during the five-day trading period ending on Friday, 27 November 2015 provided that where the application of this ratio gives rise to a fraction of an ordinary share, no fractional entitlement shall arise and the result of such calculation will be rounded up to the nearest whole number where the fraction is greater than or equal to 0.5 and rounded down to the nearest whole number where the fraction is less than 0.5 (the "Rounding Provision").

Accordingly, the number of Ordinary Shares to which Shareholders electing to participate in the Capitalisation Issue will be entitled, is determined in the ratio that 2.85 cents bears to 103.77790 cents which equates to 2.74625 new Ordinary Shares for every 100 Ordinary Shares held.

Shareholders are referred to the circular for more information. The circular was posted on 7 December 2015 and is available on the Company's website, www.prescient.co.za.

The following timetable applies in respect of the distribution:

EVENT	Date
Announcement released on the Stock Exchange News Service ('SENS') relating to the Cash Dividend and the Capitalisation Distribution election	Monday, 30 November 2015
Circular and Form of Election posted to Shareholders	Monday, 7 December 2015
Finalisation announcement released on SENS	Friday, 22 January 2016

Last day to trade in order to be eligible for the Cash Dividend or, alternatively, the Capitalisation Distribution	Friday, 29 January 2016
Ordinary Shares trade 'ex' the Cash Dividend/Capitalisation Distribution	Monday, 1 February 2016
Listing of maximum possible number of Ordinary Shares from the commencement of business	Monday, 1 February 2016
Last day to elect to receive the Capitalisation Distribution instead of the Cash Dividend, Forms of Election to reach the Transfer Secretaries by 12h00	Friday, 5 February 2016
Record Date in respect of the Cash Dividend and the Capitalisation Distribution	Friday, 5 February 2016
Share certificates posted on or about, and Cash Dividend payments made/ Cash Dividend cheques posted, CSDP/broker accounts updated	Monday, 8 February 2016
Announcement relating to the results of the Cash Dividend and the Capitalisation Distribution released on SENS	Monday, 8 February 2016
Listing of Ordinary Shares adjusted at the commencement of business on or about	Wednesday, 10 February 2016

Cape Town

7 December 2015

Sponsor: Bridge Capital Advisors Proprietary Limited

Date: 07/12/2015 08:00:00 Produced by the JSE SENS Department. The SENS service is an information dissemination service administered by the JSE Limited ('JSE').

The JSE does not, whether expressly, tacitly or implicitly, represent, warrant or in any way guarantee the truth, accuracy or completeness of the information published on SENS. The JSE, their officers, employees and agents accept no liability for (or in respect of) any direct, indirect, incidental or consequential loss or damage of any kind or nature, howsoever arising, from the use of SENS or the use of, or reliance on, information disseminated through SENS.