

PBT Group Limited

(Formerly Prescient Limited)

(Incorporated in the Republic of South Africa)

(Registration number: 1936/008278/06)

JSE Share code: PBG ISIN: ZAE000227781

("PBT Group" or "the Company")

#### TRADING STATEMENT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2017

In terms of paragraph 3.4 of the JSE Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied with a reasonable degree of certainty that the financial results of the period to be reported upon will differ by 20% or more from the financial results of the previous corresponding period.

Shareholders of the PBT Group are advised that the results from continuing and discontinued operations are expected to be as follows:

	<b>For the six months ended 30 September 2017</b>	<b>For the six months ended 30 September 2016 (restated)</b>
<b>Continuing operations</b>		
Earnings per share	Between (0.30) cents and (0.36) cents per share.	0.82 cents per share
Headline earnings per share	Between (0.30) cents and (0.36) cents per share.	0.82 cents per share

	<b>For the six months ended 30 September 2017</b>	<b>For the six months ended 30 September 2016 (restated)</b>
<b>Discontinued operations</b>		
Earnings per share	Between 0.054 cents and 0.066 cents per share reflecting a decrease of between 97.9% and 97.4% per share.	2.57 cents per share
Headline earnings per share	Between 0.054 cents and 0.066 cents per share reflecting a	2.57 cents per share

	decrease of between 97.9% and 97.4% per share.	
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The decrease in earnings and headline earnings per share from continuing operations are attributable to losses resulting from the downsizing of the Middle-East Africa segment of the business. The revenue and profit from the South-African and Australia segments collectively continue to deliver satisfactory growth.

The financial information on which this trading statement is based has not been reviewed by the Company's auditors.

By order of the board of directors.

Cape Town

14 December 2017

Sponsor: Bridge Capital Advisors Proprietary Limited