

PBT Group Limited

(Formerly Prescient Limited)

(Incorporated in the Republic of South Africa)

(Registration number: 1936/008278/06)

JSE Share code: PBG ISIN: ZAE000227781

("PBT Group" or "the Company")

CHANGE IN AUDITOR DUE TO MERGER OF AUDIT FIRMS

Shareholders are advised in terms of paragraph 3.78 of the JSE Listings Requirements that the Company has been informed that there has been a change of network firm from Grant Thornton Cape Inc. to BDO. The designated audit partner has remained unchanged.

The change in audit firm, which is effective 1 March 2018, was initiated by the audit firm following the merger of BDO South Africa and Grant Thornton Cape Town.

The PBT Group will in due course follow the process detailed in paragraph 3.84(g)(iii) of the JSE Listings Requirements relating to BDO. This process will be completed before the audit firm signs its next audit report. It is important to note, that whilst the designated audit partner has remain unchanged, the Audit and Risk Committee of the PBT Group must request and consider the separate information about the receiving audit firm, as the PBT Group are deemed to be appointing BDO for the first time.

Cape Town

2 March 2017

Sponsor: Bridge Capital Advisors Proprietary Limited