

PBT Group Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1936/008278/06)
JSE Share code: PBG ISIN: ZAE000256319
("PBT Group")

ANNOUNCEMENT IN TERMS OF SECTION 3.64(h) OF THE JSE LIMITED LISTINGS REQUIREMENTS

In compliance with paragraph 3.64(h) of the JSE Limited Listings Requirements ("Listings Requirements"), the following information is disclosed:

On 30 September 2019, the following persons have disposed of and acquired shares in Spalding Investments 10 Proprietary Limited ("Spalding"), which currently holds a 7.69% beneficial interest in the securities of PBT Group, thereby affecting their indirect exposure to the share price of PBT Group, as indicated below:

Vernon Strauss, an executive director of a major subsidiary, PBT Technology Service Proprietary Limited has reduced his interest in Spalding to 9.68% from 33.3% and Spalding is no longer an associate of Mr Strauss as defined in the Listings Requirements.

Elizna Read, an executive director of a major subsidiary, PBT Technology Service Proprietary Limited, has acquired an interest in Spalding of 41.94%

Bianca Pieters, the company secretary of PBT Group, has acquired a 9.68% interest in Spalding.

Clearance, to the extent that this may be required, to act in the manner set out above was obtained from PBT Group.

1 October 2019
Cape Town
Sponsor
Sasfin Capital (a member of the Sasfin Group)