

PBT Group Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1936/008278/06)
JSE Share code: PBG ISIN: ZAE000256319
("PBT Group")

ANNOUNCEMENT IN TERMS OF SECTION 3.64(i) OF THE JSE LIMITED LISTINGS REQUIREMENTS

In compliance with paragraph 3.64(i) of the JSE Limited Listings Requirements ("Listings Requirements"), the following information is disclosed:

On 29 September 2020, Spalding Investments 10 Proprietary Limited ("Spalding") which currently holds a 13.06% beneficial interest in the securities of PBT Group, issued shares in the capital of Spalding to new shareholders such that the following persons' interests in Spalding were reduced, thereby affecting their indirect exposure to the share price of PBT Group, as indicated below:

The interest in Spalding of Vernon Strauss, an executive director of a major subsidiary, PBT Technology Service Proprietary Limited has reduced to 8.11% from 9.68%.

The interest in Spalding of Elizna Read, the CEO of PBT Group Ltd, has reduced to 35.14% from 41.94%.

The interest in Spalding of Bianca Pieters, the CFO of PBT Group, has reduced to 8.11% from 9.68%.

The interest in Spalding of Didi Ward, an executive director of a major subsidiary, PBT Technology Service Proprietary Limited has reduced to 8.11% from 9.68%.

Clearance, to the extent that this may be required, to act in the manner set out above was obtained from PBT Group.

2 October 2020
Cape Town
Sponsor
Sasfin Capital (a member of the Sasfin Group)